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PART I

Acts, Ordinances, President's Orders and Regulations

SENATE SECRETARIAT

Islamabad, the 27th November, 1991.

The following Acts of Majlis-e-Shoora (Parliament) received the assent of the President on the 25th November, 1991, and are hereby published for general information:—

ACT NO. XVII of 1991

An Act further to amend the Companies Ordinance, 1984

WHEREAS it is expedient further to amend the Companies Ordinance, 1984 (XLVII of 1984), for the purpose hereinafter appearing;

It is hereby enacted as follows:-

- Short title and commencement,—(1) This Act may be called the Companies (Amendment) Act, 1991.
 - (2) It shall come into force at once.
- Amendment of section 2, Ordinance XLVII of 1984.—In the Companies
 Ordinance, 1984 (XLVII of 1984) in section 2, in sub-section (1), for clause (15A) the
 following shall be substituted and shall be deemed always to have been so substituted,
 namely:—

"15A) "financial institutions" means an institution not less than fifty per cent of the share capital of which is held by the Federal Government or a Provincial Government, whether directly or through a company or corporation set up or controlled by such Government, and includes such other institutions or companies as the Federal Government may, by notification in the official Gazette, specify for the purpose;".