



HEALTH INSURANCE COMMISSION REGULATIONS

In force under the *Health Insurance Commission Act 1973*

Reprinted as at 30 November 1993

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SCHEDULE 1

SCHEDULE 2

Health Insurance Commission Regulations

.... *Extract:*

(d) the Commission may withdraw those moneys from an account maintained by it under subsection (2A) but, if it does so, must as soon as practicable thereafter make such withdrawals from, and such payments to, an account maintained under subsection (1) or (2) in relation to those functions as are necessary to ensure that expenditure that is to be treated, for the purposes of this Act, as expenditure wholly and exclusively related to the performance of a function referred to in either of those subsections is debited to the appropriate account or accounts";

(f) by amending section 36 by inserting after subsection (6A) the following subsection:

“(6AA) Moneys held by the Commission for the performance of a function referred to in regulation 3D or 3E of the Health Insurance Commission Regulations that are not immediately required by the Commission for the performance of that function may be invested by the Commission:

(a) on deposit with an approved bank within the meaning of subsection 63E (2) of the *Audit Act 1901*; or

(b) in Commonwealth securities; or

(c) in any other manner approved by the Treasurer;

and any income derived from investments so made is to be paid to the Commonwealth.”

Contractual limit

4B. For the purposes of subsection 38 (1) of the Act, the amount of \$10,000,000 is prescribed.

Prescribed period for purposes of paragraph 41C (8) (a) of Act

5. For the purposes of paragraph 41C (8) (a) of the Act, the prescribed period is the period of 2 years that commenced on 1 January 1981.

Previous employment to be taken into account

6.(1) Subregulation (2) applies to an officer who:

(a) became an officer before 8 August 1975;

...